Amendment to Beneficiary Designation

SJÓVÁ

I, the undersigned, hereby make the following change to the beneficiary designation in my life insurance policy no.:

Life insurance policy no.

The beneficiary designation shall be as follows: (Please mark only one option)

◯ Unnominated Beneficiary

If no beneficiary is nominated, the right to payment will be governed by Article 100 of the Insurance Contracts Act no. 30/2004. This means the life insurance amount will go to the insured's spouse. If the insured leaves no spouse, the amount will go to the heirs according to law or a will. The term "spouse" in Act no. 30/2004 refers to a spouse in marriage, not a common-law partner. A cohabiting partner only has the right to the life insurance payment if specifically nominated as a beneficiary.

◯ Legal heirs

This nomination means, for example, that if the insured leaves a spouse and children, one-third of the life insurance amount goes to the spouse, and two-thirds to the children. Note that "spouse" refers to a legal spouse in marriage. A cohabitant does not qualify here.

◯ Registration of the beneficiary in the name

One or more beneficiaries of the life insurance amount can be nominated. If the insured is married or in a registered partnership, the company is obliged under Article 101 of Act no. 30/2004 to notify the spouse of the nomination.

Name	ID no.	Share %

If the beneficiary does not have an Icelandic identification number, fill out the form **Additional information regarding the nomination of a beneficiary residing abroad** with detailed information.

This amendment takes effect upon receipt of this form. Any previous beneficiary designation shall simultaneously become void. If a prior beneficiary designation was made on an irrevocable basis, this amendment shall not be valid unless both the beneficiary and the insured approve the amendment by signing **Cancellation of an Irrevocable Beneficiary Designation**.

Place and date

Insured's signature

ID no.